



# How to Study ACI Operations Certificate

ACI – The Financial Markets Association is an exam body and exam preparation opportunities are delivered by third parties like training companies, business schools and authors.

Also various **national forex associations** offer their own preparation courses for the ACI exams. Please visit the website of your national forex association and check if they offer a prep course. You may also visit our global website to find national offerings.

The following list shows different companies which may help you with your exam preparation.

*“Setting the benchmark in  
certifying the financial  
industry globally”*

8 Rue du Mail, 75002 Paris - France  
T: +33 1 42975115 - F: +33 1 42975116 - [www.aciforex.org](http://www.aciforex.org)

## Austria:

---



### **Finance Trainer International Ges.m.b.H.**

Am Hundsturm 11

A-1050 Wien

Tel. +43 1 545 52 77

Fax +43 1 545 52 77 20

E-Mail: [wien@financetrainer.com](mailto:wien@financetrainer.com)

[www.financetrainer.com](http://www.financetrainer.com)

Finance Trainer is a specialised training and consulting company in the fields of treasury, ALM, risk management and derivative sales, which has been in business for almost 25 years. Since 1995 Finance Trainer is committed to support ACI in preparing additional benefits for its members worldwide and is pleased to offer preparatory courses for the ACI exams in particular through the unique Cyber School which is accessible from all over the world and by tailor made inhouse courses in German, English and French.

Name of trainers: Patrick Haas

- **Web based**

Language : English and German

Price : EUR 1.050 (no VAT)

Information/registration : [www.financetrainer.com](http://www.financetrainer.com)

Online ACI-style questions and answers (Cyber\*School) and online coaching by expert trainer

Duration: 6 months

400 pages of documentation, 1.000 questions

## Bahrain:

---



### **Bahrain Institute of Banking and Finance (BIBF)**

P.O. Box 20525  
Manama,  
Kingdom of Bahrain  
Tel: +973 17815555  
Fax: +973 17729928  
Email: [infodesk@bibf.com](mailto:infodesk@bibf.com)  
[www.bibf.com](http://www.bibf.com)

The Bahrain Institute of Banking and Finance (BIBF) has played a critical role in Bahrain's long-term success as the region's leading financial center. Since its inception in 1981, BIBF has been committed to providing the highest levels of training, education and professional development programs to the financial services industry in the Kingdom of Bahrain and the region. Its breadth of training, education and professional development programs covers all major business disciplines including Accounting; Banking; Insurance; Islamic Finance; IT; Management and Leadership expertise. BIBF also has a major emphasis in Academic and Executive development. BIBF's original remit was to provide training for the banking community in Bahrain. BIBF has evolved today into an internationally recognized training organization providing professional development to a worldwide market. BIBF has a clear strategy in pursuing strategic alliances, to not only deliver to new markets, but to focus on deepening Bahrain's strength in human capital and supporting the continued growth of its financial services sector. BIBF sees itself as a guardian of professional business training and development, with a commitment to offering new training opportunities for Bahrainis, in an effort to prepare them to take their place in a challenging global career space.

**Name of trainers:** Full time BIBF faculty - Subramanian Ravi, Senior Lecturer, Banking Department

#### ● **Classroom style**

Language	: English
Duration in days	: Thrice weekly. Total 48 hours. Four hours per session. We teach DC, OC & Diploma.
Usual trainer	: Full Time BIBF Faculty: Subramanian Ravi, Senior Lecturer, Banking Department.
Usual locations	: BIBF Premises
Fee per participant	: BD 1100.
Information/registration	: BIBF, P.O. Box 20525, Manama, Kingdom of Bahrain Tel: +973 17815555, Fax: +973 17729928 Email: <a href="mailto:infodesk@bibf.com">infodesk@bibf.com</a>

## India:

---



### **Stratadigm Education & Training Private Limited**

Mr. Thyagarajan Balasubramanian  
3<sup>rd</sup> Floor, Kodali Central,  
Balaji Enclave - Phase II, Transport Road  
Near Diamond Point  
Secunderabad – 500 009  
Phone: 91 40 4012 3624, Mobile: 91 98661 86249, Fax: 91 40 2771 7047  
E-Mail: [info@stratadigm.biz](mailto:info@stratadigm.biz) / Web Site: [www.stratadigm.biz](http://www.stratadigm.biz)

Mr. Kushal Bhagi  
314, Sai Chambers, Santacruz (East),  
Next to Syndicate Bank  
Mumbai – 400 055  
Phone: 91 22 6678 7556, Mobile: 91 98204 82072  
E-Mail: [info@stratadigm.biz](mailto:info@stratadigm.biz) / Web Site: [www.stratadigm.biz](http://www.stratadigm.biz)

Stratadigm is India's leading training and consulting company focused on servicing client needs in the banking and financial services domain. It is the preferred training partner for 8 of the world's leading banks, IT and Consulting companies, KPOs and BPOs from the U.S., Germany, France and U.K. and many Indian Banks, Investment Banks and Brokerage Houses. Having trained more than 14,000 employees at different levels of the corporate hierarchy in its client organisations, it has emerged as the leading provider of educational services for professionals interested in furthering their career prospects. The company works closely with its trainees/program participants in their continuing professional education endeavours. It has helped many associates get international certifications from leading industry bodies from across the world. Stratadigm is promoted by professionals from the BFSI industry with the core delivery team having over 100 years of combined experience in the foreign exchange markets gained from their dealing & trading and back-office activities in USA, UK, Hong Kong and India. Many of the core team members also have excellent academic credentials like MBA from the IIMs and CA/CFA (USA) etc.

**Name of trainers:** Sampath Jagannathan, A. C. Reddi, Ravi G, Muralidharan V and Sushil Sharma

Language	: English
Duration in days	: 15 days or 120 hours spread over a period of time
Usual trainer	: A C Reddi and Muralidharan V
Usual locations	: Hyderabad/Chennai/Bangalore/Mumbai/Pune/New Delhi
Fee per participant	: Rs. 15,000
Information/registration	: <a href="mailto:info@stratadigm.biz">info@stratadigm.biz</a> or contact the Hyderabad office at +91 40 4012 3624 or +91 98661 86249

## Israel:

---



IFI – Israel Financial Institute  
28, Sheshet Hayamim Str, Bene Brak  
Tel: +(972)-3-5353541  
Fax: +(972)-3-6296650  
E-mail: [info@ifi-il.com](mailto:info@ifi-il.com)  
Website: [www.ifi-il.com](http://www.ifi-il.com)

The Israel Financial Institute offers a variety academic studies, training, advanced studies, workshops and diploma studies on global standards to the highest level of employees in all business units, including senior managers, in corporations and in financial institutions.

The Israel financial institute provides on-the-job practical training and workshops for professionals in FOREX, Derivatives and security trading, investment and asset management including all asset classes, middle and back office, as well as Risk Management. The Israel Financial Institute focuses on improving professional levels of expertise and providing internationally recognized accreditation based on uniform standards acceptable in developed financial markets.

IFI provides training in fields such as Treasury and risk management and cooperates with ACI , the worldwide financial market association and represents the association in Israel.

The institute is currently preparing students for the Dealing and Operation Certificate and will soon include courses teaching the new ACI Diploma.

Being the first and only institute in Israel that offers training programs which stand in line with worldwide existing professional programs the institute is leading an important change in the local financial markets.

Name of trainers: Gil Ben Yehuda, Amit Lowenstein, Eitan Zeevi, Haim Havin

### **Classroom Style**

Language – Hebrew and English

Duration in days: Twice in a week: Sunday & Friday. Totally 9 sessions. Each session is of 6 hours

Usual Trainers: Gil Ben Yehuda, Amit Lowenstein, Eitan Zeevi, Haim Havin

Usual Location: 29 Homa Umigdal Str, Tel Aviv

Fee per participant: 2,000 USD

Information/Registration: [www.ifi-il.com](http://www.ifi-il.com)

In-house training upon request

## South Africa:

---



### Full Value Financial Services (Pty) Ltd

Suites 41 and 42 Tudor Park, 61 Hillcrest Ave,  
Blairgowrie, Randburg 2196, South Africa  
Tel: +27 11 7815678; Fax: +27 11 7815653;  
Email: [mike@fullvalue.co.za](mailto:mike@fullvalue.co.za) or [dushane@fullvalue.co.za](mailto:dushane@fullvalue.co.za)  
website: [www.fullvalue.co.za](http://www.fullvalue.co.za)

We strive to assist our clients in achieving their full potential, by providing financial training and consulting services that are professional, accurate, relevant and practical.

All our training presenters are ex traders who have extensive trading and training experience, who understand and empathize with the delegates.

Training is presented both in South Africa as well as internationally.

Name of trainers: Mike Sandler, Craig Thompson and Ina du Preez

- **Classroom style**

Language	: English
Duration in days	: 3 - 5 days
Usual trainer	: Mike Sandler and Ina Du Preez
Usual locations	: Based in Johannesburg but have presented programs in a number of different countries including Namibia, Uganda, Botswana, Tanzania, Mozambique, Zambia etc
Fee per participant	: Approximately R10 000 but this varies from location to location.
Information/registration	: <a href="mailto:Dushane@fullvalue.co.za">Dushane@fullvalue.co.za</a>

- **Others**

We conduct both "face to face" classroom type programs as well as "blended" programs i.e. part self study and part classroom sessions. The maximum number of delegates is limited to 12 per session so that the trainers can devote personal attention to each delegate. Our trainers go out of their way to ensure that the delegates understand and feel comfortable with the course material. After completing the classroom sessions we encourage our delegates to contact us should they have any problems etc when studying for the exam.



## Peter Skerritt & Associates

Derivatives & Financial Risk Specialists

### Peter Skerritt & Associates

P O Box 411575, Craighall, 2024, South Africa  
Programme Director : Emil Nysschens  
Phone +27 11 884 9910  
Fax +27 11 884 4824  
Website : [www.peterskerritt.com](http://www.peterskerritt.com)

Peter Skerritt & Associates was established in 1993 to provide training and consultancy services to the South African and African wholesale financial markets. The company's mission is to provide practical, hands-on training to financial market practitioners, with an explicit outcomes-based focus.

#### • Distance-Learning

Language : English  
Author : Peter Skerritt & Associates  
Title : The ACI Dealing Certificate distance-learning programme  
Price : USD 895 + DHL cost  
Orders : Please contact [admin@peterskerritt.com](mailto:admin@peterskerritt.com)

Candidates enrolled on the distance-learning programme are provided with comprehensive study material as well as access to the Peter Skerritt & Associates Online Testing System. The study material have been prepared by expert faculty to accurately reflect the emphasis of the ACI exams. The Online Testing System contains topic tests in respect of the individual topics of the ACI Operations Certificate syllabus as well as full mock exams in the same multiple choice format as the actual exam. An e-mail help facility is also available to submit queries concerning any aspect of the syllabus and answers are normally provided immediately or within 24 hours.

#### • Classroom style

Language : English  
Duration in days : 4 days  
Usual Trainer : Peter Skerritt and Terry Murphy  
Usual locations : The African continent  
Fee per participant : The fee depends on whether it is a public or an in-house workshop  
Information/Registration : [admin@peterskerritt.com](mailto:admin@peterskerritt.com)



# pwc

## **PwC Trading & Banking Academy, South Africa**

2 Eglin Road  
Sunninghill, Johannesburg  
South Africa  
2157

Dean of Academy: Craig Rod  
Telephone: +27 (11) 797 5158  
Mobile: +27 (83) 300 5551  
E-mail: [craig.rod@za.pwc.com](mailto:craig.rod@za.pwc.com)  
Website: [www.pwc.co.za](http://www.pwc.co.za)

Our Trading & Banking Academy falls within the Financial Services Industry and People and Change Competency. The ACI Dealing and Operations Certificate, ACI Diploma, Trading Psychology and Balance Sheet Management Simulations, Trade Finance, Financial Literacy, Client Relationship Management (CRM) Modelling and People & Change Training are the flagship product offerings of our Academy. Via our global reach, we provide this training in a “blended-learning” environment and each programme is uniquely designed to client specifications.

### **Programme Catalogue:**

#### **Blended Learning:**

##### *ACI Dealing and Operations Certificates*

Language: English

Duration: 16-week program with a 4-5 day workshop

Lead Facilitator: Andre Kurten

Markets Covered: Africa, Middle East, Asia and other emerging markets

Cost: market / association / client / programme specific

##### *ACI Diploma*

Language: English

Duration: 24-week program with a 6-day workshop

Lead Facilitator: Andre Kurten

Markets Covered: Africa, Middle East, Asia and other emerging markets

Cost: market / association / client / programme specific

#### **Cyber School/Distance Learning**

##### *ACI Operations Certificate*

Language: English

Duration: 24-week program with webinars

Lead Facilitator: Andre Kurten

Markets Covered: Africa, Middle East, Asia and other emerging markets

Cost: market / association / client / programme specific

#### **Simulation Programmes**

*Mastering the Art of Trading:* 3-day workshop

*Mastering Strategic Balance Sheet Management:* 3-day workshop



## The Netherlands:

---



Company name:

**M.G. Financial Trainings & Consultancy**  
*Member of Gubernator-Training*

Contact details:

**Moreno Giraldi**  
e-mail [info@mgft-c.eu](mailto:info@mgft-c.eu)  
Tel. +31.610.981887 / fax +31.36.5247425  
[www.mgft-c.eu](http://www.mgft-c.eu)

Company description:

**MG Financial Markets Training and Consultancy** has its roots in the front office environment. After more than 20 years activity in the FX and Money Markets, in 2008 Moreno Giraldi started the company with the ideal of offering Hands-on training based on the experience gained in the market. Moreno Giraldi is founding partner and member of Gubernator-Training, a multidisciplinary portal (Treasury, Commodities Risk management and ALM) [www.gubernator-training.com](http://www.gubernator-training.com)

Name of trainers:

**Moreno Giraldi**

### Preparation for ACI Dealing Certificate

*Classroom style*

- language: **Dutch, English & Italian**
- duration in days: **5**
- usual trainer: **Moreno Giraldi**
- usual locations: **EMEA**
- fee per participant:
- where to inform and register: [info@mgft-c.eu](mailto:info@mgft-c.eu)

### Preparation for ACI Operations Certificate

*Classroom style*

- language: **Dutch, English & Italian**
- duration in days: **4**
- usual trainer: **Moreno Giraldi**
- usual locations: **EMEA**
- fee per participant:
- where to inform and register: [info@mgft-c.eu](mailto:info@mgft-c.eu)

### Preparation for ACI Diploma

*Classroom style*

- language: **Dutch, English**
- duration in days: **5**
- usual trainer: **Moreno Giraldi / Charley Klop**
- usual locations: **EMEA**
- fee per participant:
- where to inform and register: [info@mgft-c.eu](mailto:info@mgft-c.eu)



Geelvinckstraat 56, 1901 AJ Castricum, The Netherlands

Email: [info@tfma.nl](mailto:info@tfma.nl)

Website: [www.tfma.nl](http://www.tfma.nl)

Tel: 0031 6 266600671

The Financial Markets Academy (TFMA) is a Dutch training company. With Lex van der Wielen as a senior teacher, TFMA is one of the only providers that is able to offer exam courses for all of the three ACI Exams: the Dealing Certificate, the Operations Certificate and the Diploma. TFMA has its own publisher, *Financial Markets Books*, that publishes text books for all of the three exams and books with trial questions and elaborated answers.

- **Books or Home-study pack**

Title : Operations Handbook for the Financial Markets Professional  
- A guide to the ACI Operations Certificate  
Author : Lex van der Wielen  
Language : English  
Price : EUR 65,-  
Where available : [www.tfma.nl](http://www.tfma.nl)

Title : 150 Trial Question and Answers for the ACI Operations Certificate  
Author : Lex van der Wielen  
Language : English  
Price : EUR 55,-  
Where available : [www.tfma.nl](http://www.tfma.nl)

- **Classroom style**

(In-house training up to 15 participants)

Duration : 3 days (a minimum of one year working experience is recommended)  
Price : 6,000 euro plus expenses  
Language : English, German and Dutch  
Material : All participants will receive a free copy of the Operations Handbook for the Financial Markets Professional  
Information : Lex van der Wielen 0031 6 26600671

## United Kingdom:

---



### **Multimedia TradeWind Limited**

Warren Cottage, Melfort Road, Crowborough, East Sussex, TN6 1QT, United Kingdom

Phone: +44 1892 652806

e-mail: [mmtw@lywood-david.co.uk](mailto:mmtw@lywood-david.co.uk)

website: [www.lywood-david.co.uk](http://www.lywood-david.co.uk)

**Multimedia TradeWind Limited** is a member of the *Lywood David International Group*. The company's objectives are the design and development of distance learning products for ACI candidates and the financial markets industry. The company's PC based products include the WINDEAL suite of dealing simulations (WINDEAL for *Spot FX* and WINDEAL for *Money market*), **WinFOREX**, the unique PC based interactive study aid for ACI Examination candidates and the latest product **ACi-train** a **FREE** i-phone / i-pad app featuring interactive multiple choice questions, accompanying texts and mock (trial) examinations for ACI *level 1* candidates.

The company boasts many WINDEAL and **WinFOREX** Site licence clients – being financial institutions and banking institutes across the globe together with several hundred individual candidates purchasing the **WinFOREX** Single User licence products.

Names of trainers: Phil Parker, Managing Director

### **CD Rom based**

Language : English

Price : **WinFOREX Module OPS** Single User licence Price: **GBP 180.00** plus p+p (or DHL courier charges – if preferred).

A WinFOREX Site licence covering all four ACI qualifications is available for institutional purchasers. Site licence cost: **GBP 1,950.00** complete (ACI Dealing Certificate, ACI Operations Certificate, ACI Model Code and ACI Diploma) plus p+p (or DHL courier charges – if preferred).

There is also a **WinFOREX 'Lite'** product featuring a reduced database of 250+ interactive ACI Dealing Certificate multiple choice questions and answers available with the book **Treasury Operations Handbook**.

Contact details (buy on-line): [www.lywood-david.co.uk/winforex1a.htm](http://www.lywood-david.co.uk/winforex1a.htm)

The WinFOREX product range consists of a series of unique PC based interactive Study aids designed specifically with the ACI Education examinations in mind. WinFOREX is however equally appropriate for more general product education and financial market training for Treasury personnel. **WinFOREX Module OPS** contains a database of over 1,400 interactive ACI and ACI style multiple-choice questions and a comprehensive accompanying text book - 442 pages for the ACI Operations Certificate (available as hard copy textbook at extra cost - depending on licence purchased) which complements the interactive training software. The Single User licence product features 1 load and 100 accesses to the question databases, the ability to random generate mock (trial) examinations, dynamic on-screen feedback and cross referencing to the accompanying text for all multiple-choice questions and an interactive Excel spreadsheet including all ACI formulae.

## I-phone app (**ACi-train**)

Language : English

Price: **ACi-train** app: **FREE** to download from the Apple apps store. Please see Multimedia TradeWind Limited on-line price list for individual **ACi-train ACI Operations Certificate** testfiles (prices from **GBP 3.99**).

Multimedia TradeWind Limited are now offering a comprehensive, effective and affordable i-phone / i-pad based training resource towards the latest syllabuses for the ACI Dealing Certificate 3I0-012, ACI Operations Certificate 3I0-013 and ACI Model Code 3I0-011 qualifications, with interactive training testfiles covering all syllabus topics and featuring downloadable training texts and 'mock' (trial) examinations.

Contact details (buy on-line): Download **ACi-train FREE** from the Apple apps store and purchase testfiles from [www.lywood-david.co.uk/aci-train1.htm](http://www.lywood-david.co.uk/aci-train1.htm)

## Books or Home-study pack

Title : **Treasury Operations Handbook** (published by Multimedia TradeWind Limited via Lulu first published 2010, revised November 2013)

Author : Philip J L Parker ACIB

Language : English

Price : Book only **GBP 35.00** ISBN 978-1-4461-9450-8. Book *plus* WinFOREX 'Lite' EAN 760921149812. **GBP 85.00**. All prices *plus* p+p.

Where available: [www.lywood-david.co.uk/mmtw4.htm](http://www.lywood-david.co.uk/mmtw4.htm) good financial bookshops and [www.amazon.com](http://www.amazon.com)

Please note there are also study materials for the other ACI syllabuses and examinations. Please contact the company for further details.

## **Marche Mondial Ltd**

UCL – Malet Place Engineering Bldg  
Gower Street, London WC1E 6BT  
Phone: +44 20 7679 0362 or +1 917 7790527  
e-mail: [f.mack@marche-mondial.com](mailto:f.mack@marche-mondial.com)  
website: [www.mmknowledge.net](http://www.mmknowledge.net)

Our trainers (listed below) have 10+ years of experience in FX/Treasury dealing positions and operational roles in UK, Asia and NA and LATAM. We regularly design bespoke training programs meeting precise client objectives via a combination of blended classroom lectures, webcasts, WBT and originally design case studies based on our clients processes and systems. The learning experience is greatly enhanced by simulating lecture modules and methodology through our Bourse Trading Simulation® for cash trading. FDRS® for derivative simulations and eTraderEx® capital markets algorithmic trading simulation. Over the last decade we have delivered training programs to thousands of introductory to advanced level staff in 30 different nations in English, Spanish and French. Our audiences include graduates, middle to senior line managers, professional hires, middle office, operations and technology staff. We lecture executive education, MBA, MSc & PhD students in the UK and USA, and prepare staff for professional certificates exams like the ACI Dealing Certificate, ACI Operations Certificate, ACI Diploma exams.

**Names of trainers:** Maricar Obieta, Donald Lawrence, Bernard Lind, Bruce Weber

### • **Classroom style**

Language	: English, Spanish, French
Duration in days	: 5 days (40 hours) + practice exam + post mortem
Usual locations	: Central London & New York public course or your institutions requirements
Fee per participant	: Please call or email for details
Information/registration	: <a href="mailto:f.mack@marche-mondial.com">f.mack@marche-mondial.com</a>



## Markets International Ltd

Aylworth, Naunton  
Cheltenham GL54 3AH - UK  
Telephone: +44-1451-850055  
Fax: +44-1451-850367  
E-mail: [training@markets-international.com](mailto:training@markets-international.com)  
Website: [www.markets-international.com](http://www.markets-international.com)

Markets International Ltd is an independent company which provides both public and in-house training on financial markets and mathematics, risk management and other financial subjects. We specialise in the ACI exams - Dealing Certificate, Diploma and Operations Certificate - which we teach with a very high success rate both in London and on behalf of national ACI associations across a wide range of countries. All courses are 'workshop' in style, with numbers generally limited to a maximum of 12, and delegates work through extensive examples and practice exams. Our ACI Dealing Certificate and Diploma courses include a revision day, to ensure thorough preparation for the exams. We provide a free help line: candidates can contact us at any time until they take the exam, to discuss any problems.

Names of trainers: Bob Steiner

### • Classroom style

Language : English  
Duration in days : 2 days  
Usual trainer : Bob Steiner  
Usual locations : London and many European cities; also outside Europe  
Fee per participant : GBP 850 plus VAT  
Information/Registration : [training@markets-international.com](mailto:training@markets-international.com) or +44-1451-850055

### • Home-study / Distance-learning pack

Author : Bob Steiner  
Language : English  
Price : GBP 200 for all the written material; GBP 200 for a 3-month help-line.  
Where available : [training@markets-international.com](mailto:training@markets-international.com) or +44-1451-850055

Complete package (no other books are needed) including all the learning material, exercises and practice exams. An e-mail help-line is also available for questions about any of the material, exercises and exams.

### • Books

Title : Foreign Exchange and Money Markets  
Author : Bob Steiner  
Language : English  
Price : (Amazon, approximately GBP 59)  
ISBN : 0-7506-5025-7  
Where available : Booksellers such as Amazon

Title : Mastering Financial Calculations  
Author : Bob Steiner  
Language : English  
Price : (Amazon, approximately GBP 30)  
ISBN : 978-0-273-70444-7  
Where available : Booksellers such as Amazon

## **Rolland Consultancy**

Treetops, Weare Street

Capel Surrey RH5 5JA

Tel: 01306 711889

Email: [gail@rollconsul.demon.co.uk](mailto:gail@rollconsul.demon.co.uk)

Rolland Consultancy provides training and management consultancy to financial institutions globally. Established in 1992 we bring more than twenty-five years of experience of financial markets, but still maintain a strong emphasis on ensuring all our training is relevant to today's marketplace. We provide training in all major markets, including FX & money markets, and also specialise in infrastructure training, enhancing understanding of the institutions and individual roles that form today's marketplace.

Name of trainers: Gail Rolland

### **• Classroom style**

Language	: English
Duration in days	: 3
Usual trainer	: Gail Roland
Usual locations	: Available in any location
Fee per participant	: Only provided on an in-house basis that can be tailored to the client's requirements
Information/Registration	: <a href="mailto:gail@rollconsul.demon.co.uk">gail@rollconsul.demon.co.uk</a>