

Marshall Bailey ACI NEW President

It is with great pleasure that the Managing Board of the ACI - The Financial Markets Association announces the appointment of Marshall Bailey as our President Delegated. Marshall will be the first full-time President in the 60 year history of our organisation, and will be responsible for leading the global membership at a crucial time for our industry. He joins our group with 25 years' experience in the financial markets, as a former member of ACI and FMAC in Canada, and with experience as an FX trader with UBS, a Managing Director in Fixed Income and Currency Sales at RBC Capital Markets, and an executive manager of State Street Global Markets in EMEA.

"We are at a critical time for our membership, especially those involved in trading businesses, and Marshall's experience, strong ethical stance and leadership will help us forge a path with sell and buy side individuals, and our regulators" says Eddie Tan, Chairman of ACI Managing Board. "We conducted a year-long search and determined that we needed someone who can guide us through the challenges facing the industry, and who can work closely with the many facets of our Association." The ACI has been a leader for many years with its Model Code and financial markets education and certification programs, as well as on FX operational matters.

Philippe Jeanne, Head of the ACI in Europe, said: "Marshall's appointment was resoundingly endorsed by the ACI Regional Presidents, and by an incredibly strong majority of the ACI Councillors. We are excited to be moving into a period of strength and opportunity for the ACI, especially given the challenges and conditions in the market place. We know the value proposition the ACI can offer to market participants, and we are ready to help our clients, the general public and industry thrive in a way that addresses the concerns of all of our constituents. After all, our membership has a responsibility toward the entire market."