

MEMBERSHIP

ETHICAL CONDUCT

EDUCATION



Guy Debelle
Deputy Governor of the Reserve Bank of Australia
Chair of the Global Foreign Exchange Committee

Paris, 23rd July 2021

FX Global Code

Dear Guy,

ACI Financial Markets Association (ACI FMA) would like to show our strong support to the updated version of the FX Global Code that was published on 15th July 2021.

We understand the intensive work undertaken by the Global Foreign Exchange Committee that resulted on the publication of this new version, and ACI FMA believes that the FX Global Code continues to promote a fair, liquid, open and appropriately transparent FX Market in which a diverse set of Market Participants, from all sectors of the industry and located in all regions of the world, can confidently and effectively transact at competitive prices that reflect available market information and in a manner that is consistent with global good practices and processes.

As it is public knowledge, ACI FMA has traditionally supported regulatory, civil and criminal regulatory/legal measures that utilise and complement established appropriate and industry-acknowledged Codes of conduct and good market practices. In particular, and since 2015, we have supported the efforts that resulted in the FX Global Code as a common set of guidelines for the FX Market.

Therefore, given that our members are longstanding proponents and influencers of the highest standards of ethical and professional behaviour, ACI FMA will continue to promote awareness and worldwide adherence to the FX Global Code, as we strongly believe that this updated version reflects the minimum standards and good market practices that are expected from Market Participants in the FX Market.

ACI FMA is a leading global trade association supporting the interests of the professional financial markets community, with 60 National Associations worldwide representing over 8.000 members. Established in 1955, ACI FMA is focused on enhancing best market practices and on supporting all Market Participants to adhere to principles of ethical and professional conduct.

Yours sincerely,

Stephane Malrait
ACI FMA Chairman

Kim Winding Larsen
ACI FMA President Delegate