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PRESS RELEASE

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CISI and ACIFMA deal extends mutual professional finance education programmes to combined 53,000 global membership

The ACI – The Financial Markets Association (ACIFMA), a global finance trade association with over 8,000 international members in five continents has signed an agreement with the Chartered Institute for Securities & Investment (CISI).

ACIFMA, established in 1955 and based in Paris, France represents the interests of the professional financial markets community, focusing on enhancing best market practice and supporting market participants to adhere to principles of ethical conduct. It has a global network of National Associations in 61 countries and offers a suite of education and certification products and services.

The agreement between the CISI, which has 45,000 global members, and ACIFMA, confirms both organisations will collaborate in the delivery of education tools to global financial markets using mutual networks, particularly relating to respective examination and membership offerings.

The arrangement encompasses qualifications, membership, ethics and CPD content and will include mutual recognition of some ACIFMA programmes being treated as equivalent to a CISI examination unit for the CISI Investment Operations Certificate (IOC).

For example, candidates who hold either a ACIFMA Dealing Certificate or ACIFMA Operations Certificate will be given a unit credit and so they will be able to complete the CISI Investment Operations Certificate (IOC) by sitting just the International Introduction to Securities & Investment and one, rather than two, IOC technical exam units*.

Those candidates who have completed the IOC and included one of the specified ACIFMA exams will be offered Associate level membership of the CISI.

In addition, CISI will recognise the ACIFMA Diploma as an appropriate external qualification for those who wish to apply for Associate membership of the CISI and use of the designatory letters ACSI.

ACIFMA members wishing to apply for CISI membership using this route will also require a minimum of three years relevant industry experience.

The arrangement will work towards recognition of each other's continuing professional development (CPD) content as counting towards their members' annual CPD requirements.

Simon Culhane, Chartered FCSI, CISI CEO said: "We are delighted to renew and expand our partnership the ACIFMA, which has a proud history since 1955. The synergies between our two organisations are exciting for both sets of members, global market clients and customers. We look forward to working together on the further raising of professional standards in markets globally."

Bruno Langfritz, ACIFMA Chairman said: "We are entering in a new area of collaboration with CISI, the leading global organisation for examinations and qualifications. The main objectives of this partnership are the promotion of ethical conduct and integrity, which are in today's world, two of the most critical topics for financial markets. The combined journey forward of CISI and ACIFMA will bring additional positive developments for the industry and to our combined members."

Ends

*To find out more about the exclusive mutual benefits available to CISI and ACIFMA members please contact customersupport@cisi.org

For further information on the Chartered Institute for Securities & Investment contact Lora Benson +44 20 7645 0662/ +44 7801 521034 or lora.benson@cisi.org

About Chartered Institute for Securities & Investment

The CISI's mission is to help members attain, maintain and develop their knowledge and skills and to promote the highest standards of ethics and integrity in the securities and investment profession.

Based in the City of London, with origins in the London Stock Exchange, the CISI is a global organisation with representative offices in financial centres such as Barcelona, Colombo, Dubai, Dublin, Edinburgh, London, Manila, Mumbai and Nairobi. We work in close cooperation with regulators, firms and other professional bodies worldwide and over 40,000 examinations were sat in 80 countries in the last twelve months. With 45,000 members in 104 countries the CISI is the professional body which sets examinations and offers qualifications for those working in or looking to establish a career in the financial planning, wealth management and capital markets profession.

About ACI – The Financial Markets Association

The ACIFMA is a non-profit leading global organisation representing the interests of the professional financial markets' community.

Established in 1955 and based in Paris, France, ACIFMA is focused on enhancing best market practice and supporting market participants to adhere to principles of ethical conduct. With a network of over 8,000 members in 61 National Associations, ACIFMA's

suite of education, certification and attestation products and services, its committees and industry working groups and its global network of National Associations provide a comprehensive framework for education, support and advice for individuals and organisations operating in today's financial markets.